

# UNEMPLOYMENT REDUCTION AND REGIONAL BUSINESS DEVELOPMENT

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## **Abstract**

This paper studies the link between unemployment and regional business development strategies in Albania. It analyzes how labor market performances depend on the patterns of the employment structure. The study provides an overview of the population in Albania, its socio-economic conditions and a special attention is paid to educational level. Of course, how all these factors affect the work force. It provides a review of central and local government structures, its existing and current strategies that have a significant effect on labor needs. For this paper have been studied the latest statistics of the labor market in Albania and in regional countries, how it have changed during these years. Also, it has been seen that an important impact on the labor market has the educational level of the work force. Another important topic appears to be the establishment of businesses in developed regions. It has been seen how have changed employed and unemployed work force number that work in public and private sector, based on official statistics. Special attention is paid to recommendations on how the existing structures that support business development in the region could be strengthened to be more effective in increasing entrepreneurial initiatives and improve local labor market needs, that leads to unemployment reduction.

**Keywords:** *Unemployment, business development, strategies, labor market, work force.*