

CONFERENCE: “ RESEARCH AND EDUCATION CHALLENGES TOWARDS THE FUTURE”

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Abstract

Informality is a serious disease of economy in the capitalist system which we have been applying in our economy these past 22 years. The informality together with other similar phenomenon like corruption, tax evasion represent the most negative phenomena in the modern and industrialized times that we have been leaving, and it needs a greater battle not only by the state structures but also by the whole society. Informality represents both a legal and economic issue. In terms of a legal issue we should be consider the informality each act or action that is contrary of the legislation in force in one country. An informal act should be considered as an illegal act but the situation is much more complex than this. Because it should be taken in consideration and the overall economic damage that this action may cause. While in economic terms informality is linked with hiding of incomes, not declaring, not registering, non payment of taxes, promotes work in black, brings distortions to markets, brings distortions to economic indicators like GDP and other indicators etc. The classification of enterprises, employment, and activities as informal or formal may not be the most important distinction needed for identifying the barriers to more inclusive growth. At last I want to emphasize that, informality is not only an Albanian phenomenon but it is spread everywhere in capitalist countries and therefore each country should take restrictive measures to minimize the problem but what is equally important is the increase of the cooperation between states and the common measures to combat this negative phenomenon.