

## **RETIREMENT PENSIONS, AS A CATEGORY OF SOCIAL INSURANCE BENEFITS**

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### **Abstract**

The right to social security , enshrined in Article 52 of the Constitution of the Republic of Albania, is the individual's right to protection in old age, the individual's right to compensation income, interrupted due to inability to work. The old age pension is the most important long-term benefits of social security. Retirement income is a permanent, which the state or other entities assign individual social insurance, based on a certain period of work activity, then, is joy in the age of what has contributed during labor history, during working age. The social security system in Albania began in 1993, Law no. 7703, dated 11.05.1993 "On Social Insurance in the Republic of Albania", which has undergone several changes over the years: in 1995, 1998, 2002, 2003, 2005 and 2009, which will be reflected in the paper. International Labor Organization, as the main instrument that addresses this area, is paying particular attention to encouraging (achievement) decent work for all work performed in conditions of freedom, equity, security and human dignity. It will also have a right of access to social security in the framework of the Council of Europe instruments. Problems of any social security system are the demographic situation, unemployment, the ratio between the active population and beneficiaries, particularly retirees, restricting more and more solidarity, not good economic situation, inflation, avoidance of payment of contributions, and the gray economy black. No country and no pension scheme is not immune to the crisis. Declining economic output, and rising unemployment, and put pressure on the finances of public pension schemes. Also a special treatment will be given to private pensions, which are an important part of the pension schemes provided to workers. Some countries have already included in their legislation the mandatory private pensions, statistics that will be given in this paper. In the end will be given the conclusions and the recommendations, in order to make it more practice and to improve the actual system of social insurance schemes for one of the categories of people who most need to be supported.

**Keywords:** *retirement, age, period, contribution*