

ECONOMIC DIPLOMACY A STRATEGY OR AN OBLIGATION FOR FOREIGN POLICY: CASE OF ALBANIA

Manjola Hoxha

Epoka University, Tirana, Albania, E mail: mcenolli@epoka.edu.al

Abstract

“Traditionally, the main objectives of diplomacy have been international political cooperation and peacekeeping. However, the profound global changes that we have been experiencing in recent times have changed these objectives, establishing a primary role for international economic relations. As a result, what we know as economic diplomacy has been consolidated as a top priority of any foreign policy” (Arturo Carrascosa). Especially after the Cold War economic factors under the effect of globalization process become important connection among actors and nations. Since that time the concept of economic diplomacy is very broad in today life around the world. Albania can't be different from other countries so she can't escape the fact and the reality that the economic diplomacy must be an integrate part of foreign policy of it. The aim of the study is to analyze the importance of this diplomacy for Albania since 1990 until nowadays. Secondly, through the statistical date of import, export and relations of Albania between countries in the region and way not around the world the study will give a general view of economic diplomacy, how it is implemented by various government and results of it. Thirdly, economic diplomacy of Albania must has the objective to use all foreign policy instruments in order to promote the economic interests of all Albanian and foreign investors. Despite the best example of economic diplomacy are development countries, Albania must be careful in implementation of it because in the same time need to respect the conditions of a small country. Finally the study with conduct with the conclusion that Albania need to use this diplomacy but in order to catch the rapidly developing countries around the world she is obliged to use it. The methodology used in that study is theoretical research and method of research will be quantitative one.

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